

ANZ ETFS WEEKLY ETF MARKET MONITOR

ANZ ETFS Management (AUS) Limited

HIGHLIGHTS OF THE WEEK

for the week ending Friday, 26 August 2016

- The S&P/ASX 200, S&P 500 and Nikkei 225 lost 0.20%, 0.68% and 1.12% respectively after the US Federal Reserve officials released comments signalling a high probability of a rate hike in September. However, the EURO STOXX 50 rose 1.4%.
- WTI crude dropped 1.8% to close at US\$47.6/bbl as the US oil inventory was forecast to increase. Gold retreated 2.1% for the week along with other precious metals on the expectation of a US Fed rate hike.
- The Australian dollar dropped by 83bps to US 75.6c. The Euro and Yen both dropped more than 1% against the US dollar.
- The Australian ETF market saw an active week with A\$30.6m in inflows and an outflow of A\$15m from domestically domiciled ETFs. Inflows were into equity and bond ETFs and the only outflows were from a cash fund.

GLOBAL MARKET DATA MONITOR

Index Name	Price/ Yield	Price Return/ Change in Yield (%) ¹				Chart of the Week
		Current	1W	1M	YTD	
S&P/ASX 200 Index	5,515	-0.20%	-0.40%	4.15%	6.62%	<p>Year-to-date performance of precious metals</p> <p>Source: Bloomberg</p>
All Ordinaries Index	5,607	-0.32%	-0.09%	4.92%	8.27%	
Australian dollar/US dollar	0.7564	-0.83%	0.83%	3.82%	6.21%	
Australian dollar/euro	0.6756	0.31%	-1.08%	0.67%	7.31%	
Australian dollar/Japanese yen	77.02	0.77%	-1.89%	-12.07%	-9.82%	
Aus 10 Year Govt Bond Yield	1.85%	-0.01%	-0.07%	-1.03%	-0.80%	
S&P 500 Index	2,169	-0.68%	-0.01%	6.12%	11.78%	
EURO STOXX 50 Index	3,010	1.42%	1.06%	-7.87%	-5.06%	
Nikkei 225 Index	16,361	-1.12%	-0.14%	-14.04%	-10.97%	
Hang Seng Index	22,910	-0.12%	3.52%	4.54%	8.68%	
Euro/US dollar	1.12	-1.12%	1.93%	3.09%	-1.03%	
US dollar/Japanese yen	101.84	1.62%	-2.69%	-15.29%	-15.08%	
US 10 Year Treasury Yield	1.63%	0.05%	0.07%	-0.64%	-0.55%	
Gold (US\$/troy ounce)	1,319	-2.05%	-0.32%	24.41%	17.67%	
Silver (US\$/troy ounce)	18.67	-3.84%	-5.13%	35.09%	29.56%	
WTI Crude (US\$/bbl)	47.64	-1.81%	11.00%	28.62%	23.42%	
Iron Ore (US\$/metric tonne)	59.13	-2.99%	1.81%	35.71%	10.17%	

EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

Top 5 ETFs by 1 Week Total Return (%) ²		Bottom 5 ETFs by 1 Week Total Return (%) ²	
BetaShares Global Banks ETF (Hedged) (BNKS)	1.79%	VanEck Vectors Gold Miners ETF (GDX)	-9.85%
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	1.50%	BetaShares Global Gold Miners ETF (Hedged) (MNRS)	-8.21%
Aurora Dividend Income Trust (AOD) ³	1.41%	ETFS Physical Silver (ETPMAG)	-4.27%
iShares MSCI Taiwan ETF (ITW)	1.28%	BetaShares Agricultural ETF - Ccy Hedged (QAG)	-3.75%
Magellan Global Equities Fund Ccy Hedged (MHG) ³	1.22%	ETFS Physical Palladium (ETPPMD)	-3.39%
Top 5 ETFs by 1 Month Total Return (%) ²		Bottom 5 ETFs by 1 Month Total Return (%) ²	
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	9.08%	ETFS Physical Silver (ETPMAG)	-6.92%
SPDR S&P/ASX 200 Resources Fund (OZR)	4.68%	VanEck Vectors Gold Miners ETF (GDX)	-6.39%
BetaShares S&P/ASX 200 Resources Sector ETF (QRE)	4.68%	SPDR Dow Jones Global Real Estate Fund (DJRE)	-3.57%
K2 Australian Small Cap Fund (KSM)	3.83%	iShares Global Healthcare ETF (IXJ)	-3.49%
iShares China Large-Cap ETF (IZZ)	3.34%	ANZ ETFS S&P 500 High Yield Low Volatility ETF (ZYUS)	-3.43%
Top 5 ETFs by Year-To-Date Total Return (%) ²		Bottom 5 ETFs by Year-To-Date Total Return (%) ²	
VanEck Vectors Gold Miners ETF (GDX)	88.36%	BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-20.01%
VanEck Vectors S&P/ASX MidCap ETF (MVE)	52.18%	VanEck Vectors ChinaAMC A-Share ETF (CETF)	-16.70%
ETFS Physical Silver (ETPMAG)	27.96%	BetaShares Australian Equities Strong Bear (BBOZ)	-15.55%
VanEck Vectors Australian Resources ETF (MVR)	26.71%	BetaShares British Pound ETF (POU)	-14.95%
SPDR S&P/ASX 200 Resources Fund (OZR)	26.41%	ANZ ETFS Physical Renminbi ETF (ZCNH)	-6.81%
Top 5 ETFs by 12 Month Total Return (%) ²		Bottom 5 ETFs by 12 Month Total Return (%) ²	
VanEck Vectors Gold Miners ETF (GDX)	87.99%	BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-31.98%
VanEck Vectors S&P/ASX MidCap ETF (MVE)	50.06%	BetaShares Australian Equities Strong Bear (BBOZ)	-26.58%
SPDR S&P/ASX Small Ordinaries Fund (SSO)	30.92%	BetaShares British Pound ETF (POU)	-21.23%
iShares S&P/ASX Small Ordinaries ETF (ISO)	30.62%	BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-13.37%
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	28.72%	BetaShares Australian Equities Bear (BEAR)	-10.86%

EXCHANGE TRADED FUNDS FLOW MONITOR

Top 5 ETFs by 1 Week In-Flows (A\$m) ⁴		Top 5 ETFs by 1 Week Out-Flows (A\$m) ⁴	
BetaShares Australian Dividend Harvester Fund (HVST)	8.5	BetaShares Australian High Interest Cash ETF (AAA)	-15.0
VanEck Vectors MSCI World Ex-Australia ETF (QUAL)	7.9		n/a
iShares UBS Composite Bond ETF (IAF)	3.3		n/a
BetaShares Australian Equities Strong Bear (BBOZ)	3.2		n/a
SPDR S&P/ASX Australian Government Bond Fund (GOVT)	2.7		n/a

ANZ ETFS PRODUCT MONITOR

ETF Name (ASX Code)	NAV	Total Return (%) ²				Inception Date	MER ⁵ (%)		
		Current	1W	1M	YTD				
ANZ ETFS S&P/ASX 100 ETF (ZOZI)	10.17	0.12%	0.07%	14.81%	6.32%	9.89%	5.24%	09-Jun-15	0.24
ANZ ETFS S&P/ASX 300 High Yield Plus ETF (ZYAU)	10.49	0.04%	2.97%	17.42%	8.64%	13.40%	8.66%	09-Jun-15	0.35
ANZ ETFS S&P 500 High Yield Low Volatility ETF (ZYUS)	12.26	-1.20%	-3.43%	8.04%	13.61%	19.64%	26.98%	09-Jun-15	0.35
ANZ ETFS Physical US Dollar ETF (ZUSD)	9.97	-0.44%	-1.87%	-6.64%	-5.21%	-7.57%	-0.26%	09-Jun-15	0.30
ANZ ETFS Physical Renminbi ETF (ZCNH)	9.27	-0.76%	-1.87%	-8.61%	-6.81%	-10.25%	-7.34%	09-Jun-15	0.30
ANZ ETFS Physical Gold ETF (ZGOL)	17.22	-2.07%	-1.61%	0.46%	18.21%	7.95%	11.90%	09-Jun-15	0.40
ANZ ETFS EURO STOXX 50 ETF (ESTX)	51.47	0.56%	1.93%	n/a	n/a	n/a	2.95%	19-Jul-16	0.35

Source: Bloomberg. Data as at 26 August 2016.



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¹ For Price series, return is calculated as $\text{Price}(\text{period end})/\text{Price}(\text{period start})-1$. For Yield series, return is calculated as $\text{Yield}(\text{period end}) - \text{Yield}(\text{period start})$.

² Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that do not publish daily NAV's or have not published NAV's on Bloomberg as at the publication time, last traded price is used as a proxy for any unavailable NAVs.

³ Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

⁴ Excludes cross-listed ETFs that report flow data monthly to the ASX.

⁵ MER is the quoted management expense ratio of the fund.

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